

CYMAO HOLDINGS BERHAD

(Company No. 445931 - U)

(Incorporated in Malaysia)

INTERIM

FINANCIAL STATEMENTS

**FOR THE FOURTH
QUARTER ENDED**

31ST DECEMBER 2017

**CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017 - UNAUDITED**

	Individual Period (4th Quarter)		Changes Amount	Changes (%)	Cumulative Period Audited		Changes Amount	Changes (%)
	Current Year Quarter 31.12.2017 RM'000	Preceding Year Corresponding Quarter 31.12.2016 RM'000			Current Year To- date 31.12.2017 RM'000	Preceding Year Corresponding Period 31.12.2016 RM'000		
	Revenue	28,948			29,481	(533)		
Cost of sales	(26,683)	(29,559)	2,876	(9.73)	(88,832)	(111,764)	22,932	(20.52)
Gross profit	2,265	(78)	2,343	(3,003.85)	4,393	3,797	596	15.70
Other income	206	(72)	278	(386.11)	867	1,443	(576)	(39.92)
Other operating expenses	(138)	330	(468)	(141.82)	(262)	(547)	285	(52.10)
Administrative expenses	(2,041)	(1,462)	(579)	39.60	(6,835)	(7,254)	419	(5.78)
Selling and marketing expenses	(1,486)	(1,625)	139	(8.55)	(4,824)	(4,598)	(226)	4.92
Interest income	11	6	5	83.33	41	104	(63)	(60.58)
Finance costs	(120)	(112)	(8)	7.14	(321)	(397)	76	(19.14)
Share loss in joint venture	(389)	(200)	(189)	94.50	(389)	(200)	(189)	94.50
Loss before tax	(1,692)	(3,213)	1,521	(47.34)	(7,330)	(7,652)	322	(4.21)
Income tax expenses	107	421	(314)	-	107	179	(72)	(40.22)
Loss net of tax	(1,585)	(2,792)	1,207	(43.23)	(7,223)	(7,473)	250	(3.35)
Total comprehensive loss attributable to:								
Owners of the Company	(1,585)	(2,792)	1,207	(43.23)	(7,223)	(7,473)	250	(3.35)
Loss attributable to:								
Owners of the Company	(1,585)	(2,792)	1,207	(43.23)	(7,223)	(7,473)	250	(3.35)
Non-controlling interest	-	-	-	-	-	-	-	-
Loss for the period	(1,585)	(2,792)	1,207	(43.23)	(7,223)	(7,473)	250	(3.35)
Total comprehensive loss attributable to:								
Owners of the Company	(1,585)	(2,792)	1,207	(43.23)	(7,223)	(7,473)	250	(3.35)
Non-controlling interest	-	-	-	-	-	-	-	-
Total comprehensive loss for the period	(1,585)	(2,792)	1,207	(43.23)	(7,223)	(7,473)	250	(3.35)
Basic Loss per ordinary share (sen):								
Loss from continuing operations	(2.16)	(3.80)	1.64	(43.08)	(9.85)	(10.16)	0.31	(3.08)

The above Condensed Consolidated Income Statement should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

CYMAO HOLDINGS BERHAD

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**CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017 - UNAUDITED**

	Current Quarter 31.12.2017	Immediate Preceding Quarter 30.09.2017	Changes Amount	Changes (%)
Revenue	28,948	22,592	6,356	28.13%
Operating Loss	(1,585)	(1,859)	274	-14.74%
Loss Before Interest and Tax	(1,681)	(1,791)	110	-6.14%
Loss Before Tax	(1,692)	(1,859)	167	-8.98%
Loss After Tax	(1,585)	(1,859)	274	-14.74%
Loss Attributable to Ordinary Equity Holders of the Parent	(2.16)	(2.53)	0	-14.62%

CYMAO HOLDINGS BERHAD

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017 - UNAUDITED**

	As at 31.12.2017 (Unaudited) RM'000	As at 31.12.2016 (Audited) RM'000
ASSETS		
Property, plant and equipment	35,250	36,121
Land use right	840	893
Other receivables	-	-
Associate Company	51	440
Total non-current assets	36,141	37,454
Inventories	18,245	23,529
Trade receivables	14,632	17,556
Other receivables	2,738	5,840
Tax refundable	790	495
Fixed deposit with licensed bank	1,432	1,109
Cash and bank balances	4,052	3,166
Total current assets	41,889	51,695
Total assets	78,030	89,149
Equity		
Share capital	75,000	75,000
Share premium	17,374	17,374
Treasury shares	(694)	(631)
Accumulated losses	(28,881)	(21,658)
Total equity	62,799	70,085
LIABILITIES		
Borrowings - Long term	1,789	1,792
Deferred tax liabilities	1,613	1,708
Total non-current liabilities	3,402	3,500
Borrowings - Short term	6,446	7,447
Trade payables	3,500	4,853
Other payables	1,883	3,264
Tax payables	-	-
Total current liabilities	11,829	15,564
Total liabilities	15,231	19,064
Total equity and liabilities	78,030	89,149
Net assets per share attributable to owners of the Company (RM)	0.84	0.93

The above condensed consolidated statement of financial position should be the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to these interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES EQUITY
FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2017 - UNAUDITED**

	Attributable to Equity Holders of the Company				Total Equity RM'000
	Non-Distributable		Distributable		
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Accumulated Losses RM'000	
At 1 January 2016	75,000	17,374	(631)	(14,185)	77,558
Total comprehensive loss for the 12-month period	-	-	-	(7,473)	(7,473)
At 31 December 2016	<u>75,000</u>	<u>17,374</u>	<u>(631)</u>	<u>(21,658)</u>	<u>70,085</u>
At 1 January 2017	75,000	17,374	(631)	(21,658)	70,085
Total comprehensive loss for the 12-month period	-	-	(63)	(7,223)	(7,286)
At 31 December 2017	<u>75,000</u>	<u>17,374</u>	<u>(694)</u>	<u>(28,881)</u>	<u>62,799</u>

The above condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and accompanying explanatory notes attached to these interim financial statements.

CYMAO HOLDINGS BERHAD

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2017 - UNAUDITED**

	12 months ended	
	31.12.2017 (Unaudited) RM'000	30.12.2016 (Audited) RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(7,028)	(7,652)
Adjustments for:		
Depreciation of property, plant and equipment	3,801	4,811
Amortisation of land use right	16	16
Gain on disposal of plant and equipment	(104)	(549)
Bad debts written off	-	85
Interest income	(41)	(104)
Share loss in joint venture	389	200
Finance costs	321	400
Operating loss before working capital changes	(2,646)	(2,793)
Decrease in inventories	5,110	3,031
Decrease in receivables	6,026	5,878
Decrease in payables	(2,734)	(5,066)
Net cash generated from operations	5,756	1,050
Interest paid	(321)	(400)
Net tax paid	(282)	(513)
Net cash generated from operating activities	5,153	137
CASH FLOWS FROM INVESTING ACTIVITIES		
Movement in fixed deposits under pledged	(323)	752
Acquisition of property, plant and equipment	(3,080)	(5,610)
Purchase of treasury shares	(63)	-
Proceeds from disposal of plant and equipment	164	1,300
Interest received	41	104
Net cash (used in)/generated from investing activities	(3,261)	(3,454)
CASH FLOWS FROM FINANCING ACTIVITIES		
Bankers' acceptance drawn down	20,177	27,258
Short Term Loan	470	450
Repayment of term loan	(143)	(103)
Repayment of bankers' acceptance	(20,901)	(27,485)
Net cash (used in)/generated from financing activities	(397)	120
Net decrease in cash and cash equivalents	1,495	(3,197)
Cash and cash equivalents at beginning of financial period	2,557	5,755
Cash and cash equivalents at end of financial period	4,052	2,558

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2017 - UNAUDITED**

Cash and cash equivalents at the end of financial period comprise of the followings:

	As at 31.12.2017 (Unaudited) RM'000	As at 31.12.2016 (Audited) RM'000
Cash in hand and at bank	4,052	3,166
Bank overdraft	-	(608)
Fixed deposit with a licensed bank	1,432	1,109
Cash and bank balances	<u>5,484</u>	<u>3,667</u>
Less: Deposit with a licensed bank pledged for bank guarantees	<u>(1,432)</u>	<u>(1,109)</u>
	<u><u>4,052</u></u>	<u><u>2,558</u></u>

The above Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and accompanying explanatory notes attached to these interim financial statements.

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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017 - (UNAUDITED)

1 Corporate Information

The Company is a public limited liability company incorporated and domiciled in Malaysia, and is listed on the Main Market of Bursa Malaysia Securities Berhad. The registered office of the Company is located at MPT 4604, 3rd Floor, Lot 15 - 16, Block B, Bandaran Baru, Jalan Baru, 91000 Tawau, Sabah. The principal place of business of the Company is located at 9.1 KM, Jalan Batu Sapi, 90000 Sandakan, Sabah.

The principal activity of the Company is investment holding.

The principal activities of the subsidiaries are manufacturing and sale of veneer, plywood, decorative plywood, blockboard, provision of barge hiring services, and sale and extraction of log timbers. There have been no significant changes in the nature of these principal activities during the financial year.

2 Basis of Preparation

These condensed consolidated interim financial statements (Condensed Report) for the period ended 30 September 2017, have been prepared in accordance with Malaysian Financial Reporting Standard (MFRS) 134 "*Interim Financial Reporting*" and paragraph 9.22 of the Main Market Listing Requirement of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2016.

The accounting policies used in the preparation of interim financial statements are consistent with those previously adopted in the audited financial statements of the Group for the year ended 31 December 2016. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2016.

3 Significant Accounting Policies

The accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in its consolidated financial statements for the year ended 31 December 2015, except for the adoption of the following new/revised MFRSs and amendments to MFRSs:

Effective for financial periods beginning on or after 1 January 2016:

Amendments to MFRS 11: Accounting for Acquisition of the Interests in Joint Operations

Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Method Depreciation and Amortisation

Amendments to MFRS 116 and MFRS 141: Agriculture & Bearer Plants

Amendments to MFRS 127: Equity Method in Separate Financial Statements

Amendments to MFRS 101: Disclosure Initiative

Amendments to MFRS 10, MFRS 12 and MFRS 128: Investment Entities : Applying the Consolidation Exception
Annual Improvements to MFRSs 2012 - 2014 Cycle

MFRS 14: Regulatory Deferral Accounts

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**EXPLANATORY NOTES TO THE QUARTERLY FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017 - (UNAUDITED)**

3 Significant Accounting Policies

Effective for financial periods beginning on or after 1 January 2017:

Amendments to MFRS 107 : Disclosure Initiative

Amendments to MFRS 112 : Recognition of Deferred Tax Assets for Unrealised Losses

Effective for financial periods beginning on or after 1 January 2018:

MFRS 15: Revenue from Contracts with Customers

Amendments to MFRS 2 : Classification and Measurement of Share - based Payment Transaction

MFRS 9: Financial Instruments

Effective for financial periods beginning on or after 1 January 2019:

MFRS 16 : Leases

Deferred

Amendments to MFRS 10 and MFRS 128 : Sale or contribution of Assets between an Investor and its Associate or Joint Venture

The adoption of the above revised MFRSs, and Amendment do not have any significant financial impact on the Group.

4 Auditors' Report

The auditors' report on the financial statements of the Group for the year ended 31 December 2016 was not qualified.

5 Seasonality of operations

The Group's business operation and performance are to a certain extent affected by weather conditions especially on the supply of logs.

6 Unusual Items due to their Nature, Size or Incident

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the quarter under review.

7 Changes in Estimates

There was no estimation of amount used in the preceding reporting having a material effect in the current reporting quarter.

8 Dividend Paid

There was no dividend paid by the Group during the current quarter.

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**EXPLANATORY NOTES TO THE QUARTERLY FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017 - (UNAUDITED)**

9 Carrying Amount of Revalued Assets

There were no brought forward valuations of property, plant and equipment from the year ended 31 December 2016 and there were no valuations of property, plant and equipment carried out during the current financial year-to-date.

10 Debt and Equity Securities

For last quarter ended 30 September 2017, 200,000 ordinary shares of RM1 each were repurchased in the open market valued at an average price of RM0.315 per share. The total consideration paid for the share buy-back including transaction cost amounted to RM0.317 per share which were financed by internally generated fund. The shares repurchased are retained as treasury shares of the company.

There were no issuances, cancellations, resale and repayments of debt and equity securities during the quarter under review.

11 Changes in the Composition of the Group

There were no changes in the composition of the Group during the reporting quarter.

12 Segmental Information

No segmental information has been presented as the Group activities are predominantly in Malaysia.

13 Capital Commitments

There were no capital commitments for the quarter ended 31 December 2017.

14 Changes in Contingent Liabilities or Contingent Assets

There were no changes in contingent liabilities or contingent assets since the last statement of financial position as at 31 December 2016 and up to the date of this report.

15 Subsequent Events

There were no material subsequent events to the end of the current quarter.

16 Trade Receivables

The trade receivable turnover is 68 days which is within the industry average. Export sales are through Letter of Credit. The Group has not experienced any debt issues with the customers as the customers are long established and reliable.

There are no write down of debts during the quarter.

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EXPLANATORY NOTES TO THE QUARTERLY FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017 - (UNAUDITED)

17 Performance Review

Turnover

The quarter registered a turnover of RM28.948 million a decrease in turnover of RM0.533 million as compared to immediate corresponding period of RM29.481 million last year. The decrease in turnover is due to lower of production as a result of logs shortage. International export market has improved and for local domestic demand is sluggish. The average sale volume of 4.655 m³ per month this quarter is 9.77% less than 5,159 M³ average sales volume for 2016 same quarter. Production volumes also dropped from 10,038 m³ to 8,133 M³, a drop of 18.98% for this quarter as compared to the immediate corresponding quarter due largely to shortage of logs supply during the quarter.

Loss before Tax

The Group registered a loss of RM1.692 million as compared to a loss of RM3.213 million in the same quarter last year. This represents a reduction of RM1.521million loss this quarter. The loss is lower from a decrease in sales and production due to a lower cost of production and a slightly higher price and thus a better overall gross margin which has improved from -0.26% to 7.8%. Sandakan is in plywood production while Klang is in value-added plywood production and plywood trading. The loss for the comparative quarters is made up of:

	31.12.2017	30.12.2016
	RM'000	RM'000
Sandakan	(935)	(3,158)
Klang	188	189
Jengka	(639)	-
Other companies	(306)	(244)
Group loss	<u>(1,692)</u>	<u>(3,213)</u>

As explained, the decrease in loss in Sandakan is due to better margin despite lower sales. The margin in Klang also has improved but the profit is not much different from last quarter. Jengka operation was adversely affected by the breakdown of boiler in the last quarter thus incurring the loss.

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**EXPLANATORY NOTES TO THE QUARTERLY FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017 - (UNAUDITED)****17 Performance Review****Comparison with immediate preceding quarter's result:**

As a result of decreased production volumes and the reduction in sales volumes, revenue has decreased by RM0.533 million or 1.8% as compared to the immediate preceding quarter. The gross profit for the Group has improved from -0.26% to 7.8% for this quarter as compared to the immediate preceding quarter. The lower loss this quarter of RM1.692 million from corresponding quarter of RM3.213 million before tax is due to a lower production cost as a result of the merging of the two mills in Sandakan.

The drop in sales volumes can be analyzed as follows:

	31.12.2017	31.12.2016	Net change
Sandakan mills : Export (m ³)	4,945	4,191	754
: Local (m ³)	3,743	5,094	(1,351)
	<u>8,688</u>	<u>9,285</u>	<u>(597)</u>
Poly-Ply at Klang : Export (m ³)	1,744	831	913
: Local (m ³)	3,533	5,362	(1,829)
	<u>5,277</u>	<u>6,193</u>	<u>(916)</u>

Both Sandakan and Klang recorded a lower sales for the last quarter as compared to the immediate corresponding quarter. This explained a lower sales for this quarter with a slight decrease in loss due to an improved gross profit.

Group's Prospect:

The last twelve (12) months has been challenging for the Group mainly due to shortage of timber logs supply in Sandakan thus a lower production volume. With the merger of the two (2) mills in Sandakan, the production cost is lower and therefore gross margin has improved. The international export market has picked up in the last six (6) months with the improve pricing but the local market is slow in sales with lower pricing. The Group is focusing more on export sales to capture the better margin.

As reported in the last quarter, in order to address the shortage of logs supply in Sandakan, the Group leased a plywood mill in Jengka, Pahang in July 2017. The rationale is there is sufficient logs supply in Jengka and the bulk of the veneer produced is shipped back to Sandakan for plywood processing. The trial run in the first three (3) months is positive both the logs supply and the operational efficiency. However, the boiler broke down in early November and the operation incurred losses on the last quarter. The contribution of Jengka will be more conclusive from 2018 onwards as there are still repairs and additions of machinery to the Jengka operation. With the improved export market and the Jengka veneer supply, Sandakan operation is showing signs of revival and looking forward to a better performance.

Klang operation has slowed down due to a slow demand for value-added plywood products. The challenge is for the Klang operation management to fix the situation and put more efforts to capture more customers and to manage the cost to bring the Klang operation to a better profitability.

The latest decision by the U.S Commerce Department on 13 November 2017 that it had made final determinations that hardwood plywood from China was being subsidized. As a result, there will be anti-dumping and anti-subsidy duties imposed on China plywood selling to the U.S market. The Group has tapped into this opportunity on this development and it is expected to contribute positively to the Group operation.

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**EXPLANATORY NOTES TO THE QUARTERLY FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017 - (UNAUDITED)****18 Bank Borrowing**

The total banking facilities of the Group remained at RM14 million comprising of trade facilities of RM10 million, overdraft of RM2million and loan of RM2 million.

The average interest rate charged by the banks were 4.50% - 7.50%

Borrowings (Secured)

As at 4th quarter ended 2017						
	Long Term		Short Term		Total Borrowings	
	Foreign denomination ^	RM denomination	Foreign denomination ^	RM denomination	Foreign denomination ^	RM denomination
Secured						
Banker Acceptance	-	-	-	6,208	-	6,208
Term Loan	-	1,755	-	-	-	1,789
Hire Purchase	-	-	-	237	-	238
Bank Overdraft	-	-	-	-	-	-
Unsecured						
Banker Acceptance	-	-	-	-	-	-
Term Loan	-	-	-	-	-	-
Bank Overdraft	-	-	-	-	-	-
As at 4th quarter ended 2016						
	Long Term		Short Term		Total Borrowings	
	Foreign denomination ^	RM denomination	Foreign denomination ^	RM denomination	Foreign denomination ^	RM denomination
Secured						
Banker Acceptance	-	-	-	6,838	-	6,838
Term Loan	-	1,792	-	-	-	1,792
Bank Overdraft	-	-	-	609	-	609
Unsecured						
Banker Acceptance	-	-	-	-	-	-
Term Loan	-	-	-	-	-	-
Bank Overdraft	-	-	-	-	-	-

All the borrowings are denominated in Ringgit Malaysia.

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**EXPLANATORY NOTES TO THE QUARTERLY FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017 - (UNAUDITED)****19 Impairment**

The valuation for the fixed assets of the Group amounted to RM74,822 million as at 31.12.2016 and the net book value is RM36,090 million as at 31.12.2017. Therefore, there is no impairment provision required for this quarter.

20 Commentary on Prospects

The Group is consciously endeavouring to strengthen its competitive advantage in term of quality, recovery rate and operational efficiency to improve the margin of its products. In addition, the Group has managed to secure continuous logs supply at favourable terms.

Marketing strategy

The Group will continue to focus on USD export market to take advantage of the strong Dollar. With the improved quality raw material sourcing, it is expected this strategy will accrue more benefit to the Group.

Business opportunity

The Group will continue to explore positive business opportunities to enhance the core performance of the Group. The Group has entered a lease agreement to lease a plywood factory in Pahang in July to tap into logs supplies in West Malaysia. It is anticipated this operation will contribute positively to the performance of Cymao from October.

21 Profit Forecast/Profit Guarantee

Not applicable as the Group has not provided any profit forecast or profit guarantee for the quarter ended 31 Decemberr 2017.

22 Additional disclosure - (Loss) before tax

	Current quarter 3 months ended		Cumulative quarter 12 months ended	
	(Unaudited) 31.12.2017 RM' 000	(Audited) 31.12.2016 RM' 000	(Unaudited) 31.12.2017 RM' 000	(Audited) 31.12.2016 RM' 000
(Loss)/ before tax is arrived at after				
Amortisation and depreciation	978	1,141	3,817	4,827
Interest expense	120	87	321	400
Interest income	11	9	41	104

There were no impairment loss on receivables, gain or loss on disposal of quoted or unquoted investment and other exceptional items for the current quarter under review and financial year-to-date.

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**EXPLANATORY NOTES TO THE QUARTERLY FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017 - (UNAUDITED)****23 Income Tax expense**

	Current quarter 12 months ended 31.12.2017 (Unaudited) RM' 000	Year To-date 12 months ended 31.12.2016 (Audited) RM' 000
Income tax:		
Current Taxation	-	242
Deferred Tax	-	-
	<u>-</u>	<u>242</u>

24 Accumulated Losses

	As at 31.12.2017 (Unaudited) RM' 000	As at 31.12.2016 (Audited) RM' 000
Total Accumulated Losses of the Group		
- Realised	(23,893)	(17,362)
- Unrealised	1,708	1,708
	<u>(22,185)</u>	<u>(15,654)</u>
Less : Consolidation adjustments	(6,696)	(6,004)
Total Group accumulated losses as per	<u>(28,881)</u>	<u>(21,658)</u>

The disclosure of realised and unrealised profits above is solely for compliance with the directive issued by Bursa Malaysia Securities Berhad and should not be used for any other purpose.

25 Status of Corporate Proposals

As at the date of this report, there were no corporate proposals announced and not completed, being the latest practical date that shall not be earlier than 7 days from the date of this quarterly report.

26 Changes in Material Litigation

As at the date of this report, the Group has not engaged in any material litigation.

27 Dividend Payable

No dividend has been recommended for the quarter under review.

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**EXPLANATORY NOTES TO THE QUARTERLY FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2017 - (UNAUDITED)**

28 (Loss) per share

Basic loss per share is calculated by dividing the loss attributable to the ordinary equity holders of the owner by the weighted average number of ordinary shares in issue during the period, excluding treasury shares held by the Company.

	Current quarter		Year-To-Date	
	12 months ended		12 months ended	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	As at	As at	As at	As at
	31.12.2017	31.12.2016	31.12.2017	31.12.2016
(Loss) attributable to ordinary equity holders of the parent (RM' 000)	<u>(1,585)</u>	<u>(2,792)</u>	<u>(7,223)</u>	<u>(7,473)</u>
Weighted average number of shares in issue (' 000)	<u>73,335</u>	<u>73,535</u>	<u>73,335</u>	<u>73,535</u>
Basic (loss) per share (Sen)	<u>(2.16)</u>	<u>(3.80)</u>	<u>(9.85)</u>	<u>(10.16)</u>
Diluted (loss) per share (Sen)	<u>(2.16)</u>	<u>(3.80)</u>	<u>(9.85)</u>	<u>(10.16)</u>